FOREXSOM / FREE STUDY RESOURCE

Five-condition pre-trade checklist

GBPUSD • New York session • Educational worksheet

Date: _____ Study window: _____ Timeframe: _____

☐ **Direction**

Have I defined higher-timeframe structure and invalidation?

☐ **Location**

Is price at a predefined area of interest?

☐ **Liquidity**

Have I marked relevant highs, lows and any qualifying sweep?

☐ **Confirmation**

Has price met my written close, retest or other confirmation rule?

☐ **Risk**

Have I defined stop distance, position size, costs and a cash-risk limit?

Decision: Observe / No trade / Meets written conditions for further review

If a required condition is missing, stand aside. All five checks do not establish profitability.

Notes: _____

_____

Trading involves risk. This worksheet is not financial advice, a signal or a validated system.
Stops may slip; actual loss can exceed planned risk. Study independently.