FOREXSOM / FREE STUDY RESOURCE

SMC trading strategy worksheet

Five conditions for a historical replay exercise

01 / Context and location

Market _____ data source _____ session _____ higher timeframe _____

Confirmed swing high _____ swing low _____ range midpoint _____

02 / Liquidity and confirmation

Premarked reference _____ qualifying sweep rule _____ confirmation rule _____

Record when each observation first becomes available. Do not use later candles to relabel past signals.

03 / Hypothetical risk calculation

Example: EURUSD entry 1.0810, invalidation 1.0790, target 1.0850. Stop 20 pips; target 40 pips; gross reward-to-risk 2:1. With $25 risk and $10/pip per standard lot, theoretical size is 0.125 lots before costs. Round down and account for slippage.

04 / Cancel conditions

No pullback? Record no entry. Range invalidated? Expire the setup. Costs exceed the budget? Skip the exercise. A stop is not a guaranteed fill.

05 / Review the observation

Adherence _____ gross result _____ costs _____ net result _____ notes _____

Include failures and unfilled setups. A small historical sample is not proof of future profitability.

CONTINUE YOUR STUDY

Read the worked SMC strategy guide | https://forexsom.com/learn/smc-trading-strategy/
Explore the separate paid ebook | https://forexsom.com/ebook/